

AUBURN-DEKALB EXECUTIVE AIRPORT

2026 Corporate Hangar Construction

The Authority will grant 1-years land lease for every \$23,500 per 1.5 Acre investment annually. (\$0.03585 per Square Foot per year)

At the end of the Land Lease, the building becomes the property of the Authority.

In the past, we have had some immediately transfer the hangar to us to save taxes if depreciation (building) is not desired over time.

The Authority will construct the airside ramp and access to the parallel taxiway. In the past this has been between \$80,000 - \$110,000.

<u>Construction Cost</u>	<u>Land Lease Granted</u>
\$176,250.00	5-years land lease
\$352,500.00	10-years land lease
\$528,750.00	15-years land lease
\$705,000.00	20-years land lease
\$881,250.00	25-years land lease
\$1,057,500.00	30-years land lease



Airport Authority handles all snow removal, airside and landside and all mowing.

Company constructing hangar would pay for operating costs of utilities and building maintenance.

On average the cost of hangaring an aircraft in a high-end heated hangar is roughly - **\$1,800.00** Per Month

If this hangar had enough space for:

		x5 years	x10 years	x15 years	x20 years	x25 years	x30 years	
1 aircraft =	\$21,600 per year	\$108,000.00	\$216,000.00	\$324,000.00	\$432,000.00	\$540,000.00	\$648,000.00	Revenue/Offset
2 aircraft =	\$43,200 per year	\$216,000.00	\$432,000.00	\$648,000.00	\$864,000.00	\$1,080,000.00	\$1,296,000.00	Revenue/Offset
3 aircraft =	\$64,800 per year	\$324,000.00	\$648,000.00	\$972,000.00	\$1,296,000.00	\$1,620,000.00	\$1,944,000.00	Revenue/Offset

Please contact:

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